

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

JAN 25 1971
Mrs. Olive Farnsworth
R. M. C.

BOOK 1179 PAGE 982/35

AGREEMENT FOR READVANCE & EXTENSION
OF LIEN OF MORTGAGE

THIS AGREEMENT made this 19TH day of JANUARY, 1971, between
Motor Contract Company of Greenville, Inc., a corporation chartered under the laws of the
United States, hereinafter called the "Corporation", and RONNIE WAYNE MCKEOWN
hereinafter called the "Obligor".

WITNESSETH:

WHEREAS, the Corporation is the owner and holder of a note dated APRIL 23, 1969,
executed by the Obligor RONNIE WAYNE MCKEOWN

in the original amount of \$ *1980.00*, and secured by a mortgage on the premises
known and designated as LOT No. 53 ON A PLAT OF PINEFOREST SUBDIVISION, NEAR THE CITY
OF GREENVILLE, COUNTY OF GREENVILLE, STATE OF SOUTH CAROLINA.
said mortgage being recorded in the R. M. C. Office for GREENVILLE County,
South Carolina, in Mortgage Book 1123 at page 621, title to which mortgaged
premises is now vested in the said Obligor; and said Obligor has requested the Corporation
to extend the time for performance of the obligation,

NOW THEREFORE:

1. In consideration of the readvance to the Obligor of the sum of \$ *1522.17* and
the extension of the time for performance, the Obligor agrees that the rate of interest on
the entire amount now due, including the readvance, be 7 per cent, per annum, and the
Obligor does hereby agree that the said readvance was advanced by the Corporation for the
account of the Obligor and that the said sum shall be secured by the said note and
mortgage.

2. It is mutually agreed that the principal indebtedness, including the readvance, is
\$ *1944.00*, and that it shall be payable as follows: \$ *54.00* on the 28th
day of FEBRUARY, 1971, and a like payment of \$ *54.00* on the 28th
day of each month thereafter until paid in full, said payments to be applied first to interest
as hereinabove provided, and the remainder to principal, until paid in full.

3. Obligor agrees that if a default shall exist for a period of thirty (30) days in
the failure to pay the principal indebtedness or any installment thereof or interest there-
on or in the performance of any of the terms and conditions of the obligation as modified
by this agreement, the Corporation may, at its option, declare the entire principal in-
debtedness, with interest immediately due and payable and may proceed to collect same and
avail itself of all rights and remedies given to it under the obligation in the event of
a default.

4. All terms and conditions of the obligation shall continue in full force except as
modified expressly by this agreement, and the statute of limitations will not commence to
run against the obligation until the expiration of the time for payment of the indebted-
ness as herein extended.

5. This agreement shall bind jointly and severally the heirs, the executors, the
administrators, the successors and the assigns of the Corporation and of the Obligor,
respectively.

IN WITNESS WHEREOF, the Corporation has caused its corporate seal to be hereunto
affixed and these presents to be subscribed by its duly authorized officer, and the
Obligor has hereunto set his hand and seal, or, if the Obligor be a corporation, has
caused its corporate seal to be hereunto affixed and these presents to be subscribed by
its duly authorized officer (s) on the date and year above written.

IN THE PRESENCE OF:

MOTOR CONTRACT COMPANY OF GREENVILLE, INC.

By [Signature] L.S.

[Signature]
[Signature]
As to the Corporation

[Signature]
[Signature]
As to the Obligor

Ronnie Wayne McKeown L.S.
Claudette N. McKeown L.S.
Obligor

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

PERSONALLY appeared before me Joye Wagner
who being first duly sworn, says that he saw J. F. Fuigas
[Signature] as Vice-President of Motor Contract
Company of Greenville, Inc., a corporation chartered under the laws of the United States,
sign seal and with its corporate seal and as the act and deed of said corporation deliver
the within written agreement, and that he with J. W. Hooks witnessed
the execution thereof.

SWORN to before me this 10th
day of JANUARY, 1971

[Signature] L.S.
Notary Public for South Carolina

1-1921-S.C.M. My Commission to Expire May 22, 1978

Joye Wagner
S. C. Notary Stamps
Affixed to Copy